

Lane County, Oregon

Public Safety Income Tax Scenarios

Option 1: Base Ordinance, Low Income Exemption Only

Breakdown of Components (\$ millions unless otherwise noted)	# 1 Amount If No Secure Rural Sch	# 2 If Secure Rural Sch Funded 50.00%	# 3 If Secure Rural Sch Funded 100.00%			
Expense Estimates						
Public Safety Task Force Recommendation	24.53	24.53	24.53			
Board of Commissioner Additions	2.50	2.50	2.50			
Gen. Fund Stabilization Transfer Removed	(3.90)	(3.90)	(3.90)			
New Public Safety Program Subtotal	23.13	23.13	23.13			
Move '07 Disc. GF Public Safety \$ to Ded. Fund	39.40	39.40	39.40			
Balance of Sec. Rural Schools Not in Disc. \$	5.50	5.50	5.50			
Total Public Safety Expense	68.03	68.03	68.03			
Revenue Estimates						
Secure Rural Schools Funding (Gen Fund Only)	0.00	10.37	20.74			
Income Tax Options						
Renter Tax Credit per residential unit	0.00	0.00	0.00			
Low Income Exemption (10,000/20,000)	(3.40)	(3.40)	(3.40)			
Graduated Tax Rate (0.5% < 20,000)	0.00	0.00	0.00			
Increase Deductions (7,500/15,000)	0.00	0.00	0.00			
Revenue Subtotal	(3.40)	6.97	17.34			
Income Tax Rev. Needed (Tot Exp. - Rev. Subtot.)	71.43	61.06	50.69			
Uncollectibles (5%)	3.76	3.21	2.67			
Total Income Tax Required (Need + Uncoll.)	75.19	64.27	53.35			
Tax Rates and Amounts						
	<u>Yield</u>	<u>Rate</u>	<u>Yield</u>	<u>Rate</u>	<u>Yield</u>	<u>Rate</u>
Personal Income Tax	63.35	1.54%	54.15	1.32%	44.95	1.09%
Business Income Tax	11.92	1.54%	10.22	1.32%	8.44	1.09%
Tax Revenue Levied	75.26		64.36		53.39	

NOTES:

Costs based upon FY06-07 Projections.

Revenue based upon Oregon Taxable Income.

Assume entire Secure Rural Schools earmarked for public safety starting in FY 06-07.

Base Ordinance: 1% Rate

Low Income Exemption of \$10000 Single and \$20000 Joint.

Deductions of \$2500 Single and \$5000 Joint.

No Renter Relief

Lane County Income Tax Rate:

1.00% Income Tax Rate

**Lane County Low Income Exemption
On Federal Adjusted Gross Income**

**\$20,000 Joint, Head of Household
\$10,000 Single or Filing Separately**

Lane County Deductions

**\$5,000 Joint, Head of Household
\$2,500 Single or Filing Separately**

**Lane County Permanent Property Tax Rate ¹
Lane County Property Tax Credit Target**

**1.2793 Per Thousand AV
74.26% \$0.95 Reduction Equivalent**

Scenario 1 - Joint Return, Oregon Taxable Income of \$38400, and a property with Assessed Value of \$157000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$57,439	
Oregon Taxable Income	38,400	Lane County Property Tax Paid
Lane County Exemption	\$0	\$195
After Lane County Exemption	\$38,400	
Lane County Deduction	\$5,000	
Lane County Taxable Income	\$33,400	
Lane County Income Tax	\$334	
Lane County Property Tax Credit	\$145	Property Tax Target Credit:
	\$0	\$145
Lane County Income Tax	<u>\$189</u>	Lane County Property Tax
		\$195
Additional Reduction In Federal and State Income Tax ³	\$64	
Additional Tax Burden From Lane County Income Tax:	\$125	

¹ Lane County's billing rate may be lower after urban renewal and timber offsets.

² Most property tax payers take advantage of the 3% discount.

³ If Deductions are itemized, federal and state tax will be reduced.

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Scenario 2 - Single Return, Oregon Taxable Income of \$32500, and a property with Assessed Value of \$157000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$44,541	
Oregon Taxable Income	\$32,500	
Lane County Exemption	\$0	
After Lane County Exemption	\$32,500	
Lane County Deduction	\$2,500	
Lane County Taxable Income	\$30,000	
Lane County Income Tax	\$300	
Lane County Property Tax Credit	\$145	Property Tax Target Credit:
	\$0	\$145
Lane County Income Tax	\$155	Lane County Property Tax
		\$195

Additional Reduction in Federal and State Income Tax¹
Additional Tax Burden From Lane County Income Tax: **\$102**

Scenario 3 - Joint Return, Oregon Taxable Income of \$100000, and a property with Assessed Value of \$250000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$125,333	
Oregon Taxable Income	\$100,000	
Lane County Exemption	\$0	
After Lane County Exemption	\$100,000	
Lane County Deduction	\$5,000	
Lane County Taxable Income	\$95,000	
Lane County Income Tax	\$950	
Lane County Property Tax Credit	\$230	Property Tax Target Credit:
	\$0	\$230
Lane County Income Tax	\$720	Lane County Property Tax
		\$310

Additional Reduction in Federal and State Income Tax¹
Additional Tax Burden From Lane County Income Tax: **\$475**

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¹ Lane County's billing rate may be lower after urban renewal and timber offsets.
² Most property tax payers take advantage of the 3% discount.
³ If Deductions are itemized, federal and state tax will be reduced.

Scenario 4 A - Head of Household Return, Oregon Taxable Income of \$12000.

Federal Adjusted Gross Income	Income Tax	Property Tax ²
Oregon Taxable Income	\$20,016	
Lane County Exemption	\$12,000	Lane County Property Tax Paid
After Lane County Exemption	\$0	\$0
Lane County Deduction	\$12,000	
Lane County Taxable Income	\$5,000	
Lane County Income Tax	\$7,000	
Lane County Property Tax Credit	\$70	Property Tax Target Credit:
	\$0	\$0
	\$0	
Lane County Income Tax	\$70	Lane County Property Tax
		\$0

Additional Reduction in Federal and State Income Tax ³ \$11
Additional Tax Burden From Lane County Income Tax: \$59

Scenario 4 B - Single Return, Oregon Taxable Income of \$12000.

Federal Adjusted Gross Income	Income Tax	Property Tax ²
Oregon Taxable Income	\$16,960	
Lane County Exemption	\$12,000	Lane County Property Tax Paid
After Lane County Exemption	\$0	\$0
Lane County Deduction	\$12,000	
Lane County Taxable Income	\$2,500	
Lane County Income Tax	\$9,500	
Lane County Property Tax Credit	\$95	Property Tax Target Credit:
	\$0	\$0
	\$0	
Lane County Income Tax	\$95	Lane County Property Tax
		\$0

Additional Reduction in Federal and State Income Tax ³ \$14
Additional Tax Burden From Lane County Income Tax: \$81

¹ Lane County's billing rate may be lower after urban renewal and timber offsets.
² Most property tax payers take advantage of the 3% discount.
³ If Deductions are itemized, federal and state tax will be reduced.

THERE IS NO SCENARIO 5 - 8

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Lane County, Oregon

Public Safety Income Tax Scenarios

Option 3: Add Renter Relief to Low Income Exemption

Breakdown of Components (\$millions unless otherwise noted)	# 1 Amount If No Secure Rural Sch	# 2 If Secure Rural Sch Funded 50.00%	# 3 If Secure Rural Sch Funded 100.00%			
Expense Estimates						
Public Safety Task Force Recommendation	24.53	24.53	24.53			
Board of Commissioner Additions	2.50	2.50	2.50			
Gen. Fund Stabilization Transfer Removed	(3.90)	(3.90)	(3.90)			
New Public Safety Program Subtotal	23.13	23.13	23.13			
Move '07 Disc. GF Public Safety \$ to Ded. Fund	39.40	39.40	39.40			
Balance of Sec. Rural Schools Not in Disc. \$	5.50	5.50	5.50			
Total Public Safety Expense	68.03	68.03	68.03			
Revenue Estimates						
Secure Rural Schools Funding (Gen Fund Only)	0.00	10.37	20.74			
Income Tax Options						
Renter Tax Credit per residential unit	(1.40)	(1.40)	(1.40)			
Low Income Exemption (10,000/20,000)	(3.40)	(3.40)	(3.40)			
Graduated Tax Rate (0.5% < 20,000)	0.00	0.00	0.00			
Increase Deductions (7,500/15,000)	0.00	0.00	0.00			
Revenue Subtotal	(4.80)	5.57	15.94			
Income Tax Rev. Needed (Tot Exp. - Rev. Subtot.)	72.83	62.46	52.09			
Uncollectibles (5%)	3.83	3.29	2.74			
Total Income Tax Required (Need + Uncoll.)	76.66	65.74	54.83			
Tax Rates and Amounts						
	<u>Yield</u>	<u>Rate</u>	<u>Yield</u>	<u>Rate</u>	<u>Yield</u>	<u>Rate</u>
Personal Income Tax	64.59	1.57%	55.39	1.35%	46.19	1.12%
Business Income Tax	12.15	1.57%	10.45	1.35%	8.67	1.12%
Tax Revenue Levied	76.74		65.84		54.86	

NOTES:

Costs based upon FY06-07 Projections.

Revenue based upon Oregon Taxable Income.

Assume entire Secure Rural Schools earmarked for public safety starting in FY 06-07.

Base Ordinance Option 3: 1% Rate, Add Renter Relief

*Low Income Exemption of \$10000 Single and \$20000 Joint.
Deductions of \$2500 Single and \$5000 Joint.
Renter Relief*

Lane County Income Tax Rate:

\$30
1.00% Income Tax Rate

**Lane County Low Income Exemption
On Federal Adjusted Gross Income**

**\$20,000 Joint, Head of Household
\$10,000 Single or Filing Separately**

Lane County Deductions

**\$5,000 Joint, Head of Household
\$2,500 Single or Filing Separately**

**Lane County Permanent Property Tax Rate ¹
Lane County Property Tax Credit Target**

**1.2793 Per Thousand AV
74.26% \$0.95 Reduction Equivalent**

Scenario 9 - Joint Return, Oregon Taxable Income of \$38400, and a property with Assessed Value of \$157000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$57,439	
Oregon Taxable Income	\$38,400	Lane County Property Tax Paid \$195
Lane County Exemption	\$0	
After Lane County Exemption	\$38,400	
Lane County Deduction	\$5,000	
Lane County Taxable Income	\$33,400	
Lane County Income Tax	\$334	
Lane County Property Tax Credit	\$145	Property Tax Target Credit: \$145
Lane County Renter Credit	\$0	
Lane County Income Tax	<u>\$189</u>	Lane County Property Tax \$195
Additional Reduction in Federal and State Income Tax ³	\$64	
Additional Tax Burden From Lane County Income Tax:	\$125	

¹ Lane County's billing rate may be lower after urban renewal and timber offsets.

² Most property tax payers take advantage of the 3% discount.

³ If Deductions are itemized, federal and state tax will be reduced.

Scenario 10 - Single Return, Oregon Taxable Income of \$32500, and a property with Assessed Value of \$157000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$44,541	
Oregon Taxable Income	\$32,500	Lane County Property Tax Paid
Lane County Exemption	\$0	\$195
After Lane County Exemption	\$32,500	
Lane County Deduction	\$2,500	
Lane County Taxable Income	\$30,000	
Lane County Income Tax	\$300	
Lane County Property Tax Credit	\$145	Property Tax Target Credit:
Lane County Renter Credit	\$0	\$145
Lane County Income Tax	\$155	Lane County Property Tax
		\$195

Additional Reduction in Federal and State Income Tax ³ **\$53**
Additional Tax Burden From Lane County Income Tax: **\$102**

Scenario 11 - Joint Return, Oregon Taxable Income of \$100000, and a property with Assessed Value of \$250000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$125,333	
Oregon Taxable Income	\$100,000	Lane County Property Tax Paid
Lane County Exemption	\$0	\$310
After Lane County Exemption	\$100,000	
Lane County Deduction	\$5,000	
Lane County Taxable Income	\$95,000	
Lane County Income Tax	\$950	
Lane County Property Tax Credit	\$230	Property Tax Target Credit:
Lane County Renter Credit	\$0	\$230
Lane County Income Tax	\$720	Lane County Property Tax
		\$310

Additional Reduction in Federal and State Income Tax ³ **\$245**
Additional Tax Burden From Lane County Income Tax: **\$475**

¹ Lane County's billing rate may be lower after urban renewal and timber offsets.
² Most property tax payers take advantage of the 3% discount.
³ If Deductions are itemized, federal and state tax will be reduced.

Scenario 12 A - Head of Household Return, Oregon Taxable Income of \$12000, and a renter.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$20,016	
Oregon Taxable Income	\$12,000	
Lane County Exemption	\$0	
After Lane County Exemption	\$12,000	
Lane County Deduction	\$5,000	
Lane County Taxable Income	\$7,000	
Lane County Income Tax	\$70	
Lane County Property Tax Credit	\$0	
Lane County Renter Credit	\$30	
Lane County Income Tax	\$40	
Property Tax Target Credit:		\$0
Lane County Property Tax		\$0

Additional Reduction in Federal and State Income Tax³ \$6
Additional Tax Burden From Lane County Income Tax: \$34

Scenario 12 B - Single Return, Oregon Taxable Income of \$12000, and a renter.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$16,960	
Oregon Taxable Income	\$12,000	
Lane County Exemption	\$0	
After Lane County Exemption	\$12,000	
Lane County Deduction	\$2,500	
Lane County Taxable Income	\$9,500	
Lane County Income Tax	\$95	
Lane County Property Tax Credit	\$0	
Lane County Renter Credit	\$30	
Lane County Income Tax	\$65	
Property Tax Target Credit:		\$0
Lane County Property Tax		\$0

Additional Reduction in Federal and State Income Tax³ \$10
Additional Tax Burden From Lane County Income Tax: \$55

¹ Lane County's billing rate may be lower after urban renewal and timber offsets.

² Most property tax payers take advantage of the 3% discount.

³ If Deductions are itemized, federal and state tax will be reduced.

Lane County, Oregon

Public Safety Income Tax Scenarios

Option 4: Graduated Tax Only

Breakdown of Components (\$millions unless otherwise noted)	# 1	# 2	# 3			
	Amount If No Secure Rural Sch	If Secure Rural Sch Funded 50.00%	If Secure Rural Sch Funded 100.00%			
Expense Estimates						
Public Safety Task Force Recommendation	24.53	24.53	24.53			
Board of Commissioner Additions	2.50	2.50	2.50			
Gen. Fund Stabilization Transfer Removed	(3.90)	(3.90)	(3.90)			
New Public Safety Program Subtotal	23.13	23.13	23.13			
Move '07 Disc. GF Public Safety \$ to Ded. Fund	39.40	39.40	39.40			
Balance of Sec. Rural Schools Not in Disc. \$	5.50	5.50	5.50			
Total Public Safety Expense	68.03	68.03	68.03			
Revenue Estimates						
Secure Rural Schools Funding (Gen Fund Only)	0.00	10.37	20.74			
Income Tax Options						
Renter Tax Credit per residential unit	0.00	0.00	0.00			
Low Income Exemption (10,000/20,000)	0.00	0.00	0.00			
Graduated Tax Rate (0.5% < 20,000)	(8.86)	(8.86)	(8.86)			
Increase Deductions (7,500/15,000)	0.00	0.00	0.00			
Revenue Subtotal	(8.86)	1.51	11.88			
Income Tax Rev. Needed (Tot Exp. - Rev. Subtot.)	76.89	66.52	56.15			
Uncollectibles (5%)	4.05	3.50	2.96			
Total Income Tax Required (Need + Uncoll.)	80.94	70.02	59.10			
Tax Rates and Amounts						
	<u>Yield</u>	<u>Rate</u>	<u>Yield</u>	<u>Rate</u>	<u>Yield</u>	<u>Rate</u>
Personal Income Tax	68.19	1.66%	58.99	1.44%	49.79	1.21%
Business Income Tax	12.85	1.66%	11.14	1.44%	9.36	1.21%
Tax Revenue Levied	81.04		70.14		59.16	

NOTES:

Costs based upon FY06-07 Projections.

Revenue based upon Oregon Taxable Income.

Assume entire Secure Rural Schools earmarked for public safety starting in FY 06-07.

Graduated Rate: Option 4

*Low Income Exemption of \$0 Single and \$0 Joint.
Deductions of \$2500 Single and \$5000 Joint.
No Renter Relief*

Lane County Income Tax Rate:

0.50% Income Tax Rate on the first \$20000
1.00% Income Tax Rate Above \$20000

**Lane County Low Income Exemption
On Federal Adjusted Gross Income**

\$0 Joint, Head of Household
\$0 Single or Filing Separately

Lane County Deductions

\$5,000 Joint, Head of Household
\$2,500 Single or Filing Separately

**Lane County Permanent Property Tax Rate ¹
Lane County Property Tax Credit Target**

1.2793 Per Thousand AV
74.26% \$0.95 Reduction Equivalent

Scenario 13 - Joint Return, Oregon Taxable Income of \$38400, and a property with Assessed Value of \$157000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$57,439	
Oregon Taxable Income	\$38,400	Lane County Property Tax Paid \$195
Lane County Exemption	\$0	
After Lane County Exemption	\$38,400	
Lane County Deduction	\$5,000	
Lane County Taxable Income	\$33,400	
Lane County Income Tax on the first \$20000	\$100	
Income Tax Rate Above \$20000	\$134	
Lane County Income Tax	\$234	
Lane County Property Tax Credit	\$145	Property Tax Target Credit: \$145
Lane County Income Tax	\$89	Lane County Property Tax \$195

**Additional Reduction in Federal and State Income Tax ³
Additional Tax Burden From Lane County Income Tax:**

\$30
\$59

¹ Lane County's billing rate may be lower after urban renewal and timber offsets.
² Most property tax payers take advantage of the 3% discount.
³ If Deductions are itemized, federal and state tax will be reduced.

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Scenario 16 A - Head of Household Return, Oregon Taxable Income of \$12000.

	Income Tax		Property Tax ²
Federal Adjusted Gross Income	\$20,016		
Oregon Taxable Income	\$12,000	Lane County Property Tax Paid	\$0
Lane County Exemption	\$0		
After Lane County Exemption	\$12,000		
Lane County Deduction	\$5,000		
Lane County Taxable Income	\$7,000		
Lane County Income Tax on the first \$20000	\$35		
Income Tax Rate Above \$20000	\$0	Property Tax Target Credit:	\$0
Lane County Income Tax	\$35		
Lane County Property Tax Credit	\$0	Lane County Property Tax	\$0
	<u>\$35</u>		

Additional Reduction in Federal and State Income Tax ³
Additional Tax Burden From Lane County Income Tax: \$30

Scenario 16 B - Single Return, Oregon Taxable Income of \$12000.

	Income Tax		Property Tax ²
Federal Adjusted Gross Income	\$16,960		
Oregon Taxable Income	\$12,000	Lane County Property Tax Paid	\$0
Lane County Exemption	\$0		
After Lane County Exemption	\$12,000		
Lane County Deduction	\$2,500		
Lane County Taxable Income	\$9,500		
Lane County Income Tax on the first \$20000	\$48		
Income Tax Rate Above \$20000	\$0	Property Tax Target Credit:	\$0
Lane County Income Tax	\$48		
Lane County Property Tax Credit	\$0	Lane County Property Tax	\$0
	<u>\$48</u>		

Additional Reduction in Federal and State Income Tax ³
Additional Tax Burden From Lane County Income Tax: \$41

¹ Lane County's billing rate may be lower after urban renewal and timber offsets.
² Most property tax payers take advantage of the 3% discount.
³ If Deductions are itemized, federal and state tax will be reduced.

Scenario 14 - Single Return, Oregon Taxable Income of \$32500, and a property with Assessed Value of \$157000.

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	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$44,541	
Oregon Taxable Income	\$32,500	
Lane County Exemption	\$0	Lane County Property Tax Paid \$195
After Lane County Exemption	\$32,500	
Lane County Deduction	\$2,500	
Lane County Taxable Income	\$30,000	
Lane County Income Tax on the first \$20000	\$100	
Income Tax Rate Above \$20000	\$100	
Lane County Income Tax	\$200	
Lane County Property Tax Credit	\$145	Property Tax Target Credit: \$145
	\$0	
Lane County Income Tax	\$55	Lane County Property Tax \$195

Additional Reduction In Federal and State Income Tax ³ **\$19**
Additional Tax Burden From Lane County Income Tax: **\$36**

Scenario 15 - Joint Return, Oregon Taxable Income of \$100000, and a property with Assessed Value of \$250000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$125,333	
Oregon Taxable Income	\$100,000	
Lane County Exemption	\$0	Lane County Property Tax Paid \$310
After Lane County Exemption	\$100,000	
Lane County Deduction	\$5,000	
Lane County Taxable Income	\$95,000	
Lane County Income Tax on the first \$20000	\$100	
Income Tax Rate Above \$20000	\$750	
Lane County Income Tax	\$850	
Lane County Property Tax Credit	\$230	Property Tax Target Credit: \$230
	\$0	
Lane County Income Tax	\$620	Lane County Property Tax \$310

Additional Reduction In Federal and State Income Tax ³ **\$211**
Additional Tax Burden From Lane County Income Tax: **\$409**

¹ Lane County's billing rate may be lower after urban renewal and timber offsets.
² Most property tax payers take advantage of the 3% discount.
³ If Deductions are itemized, federal and state tax will be reduced.

Lane County, Oregon

Public Safety Income Tax Scenarios

Option 5: Increase Deductions Only

Breakdown of Components (\$millions unless otherwise noted)	# 1	# 2	# 3	
	Amount If No Secure Rural Sch	If Secure Rural Sch Funded 50.00%	If Secure Rural Sch Funded 100.00%	
Expense Estimates				
Public Safety Task Force Recommendation	24.53	24.53	24.53	
Board of Commissioner Additions	2.50	2.50	2.50	
Gen. Fund Stabilization Transfer Removed	<u>(3.90)</u>	<u>(3.90)</u>	<u>(3.90)</u>	
New Public Safety Program Subtotal	23.13	23.13	23.13	
Move '07 Disc. GF Public Safety \$ to Ded. Fund	39.40	39.40	39.40	
Balance of Sec. Rural Schools Not in Disc. \$	<u>5.50</u>	<u>5.50</u>	<u>5.50</u>	
Total Public Safety Expense	68.03	68.03	68.03	
Revenue Estimates				
Secure Rural Schools Funding (Gen Fund Only)	0.00	10.37	20.74	
Income Tax Options				
Renter Tax Credit per residential unit	0.00	0.00	0.00	
Low Income Exemption (10,000/20,000)	0.00	0.00	0.00	
Graduated Tax Rate (0.5% < 20,000)	0.00	0.00	0.00	
Increase Deductions (7,500/15,000)	<u>(12.90)</u>	<u>(12.90)</u>	<u>(12.90)</u>	
Revenue Subtotal	(12.90)	(2.53)	7.84	
Income Tax Rev. Needed (Tot Exp. - Rev. Subtot.)	80.93	70.56	60.19	
Uncollectibles (5%)	<u>4.26</u>	<u>3.71</u>	<u>3.17</u>	
Total Income Tax Required (Need + Uncoll.)	85.19	74.27	63.35	
Tax Rates and Amounts				
	<u>Yield</u>	<u>Rate</u>	<u>Yield</u> <u>Rate</u>	<u>Yield</u> <u>Rate</u>
Personal Income Tax	71.77	1.75%	62.57 1.52%	53.38 1.30%
Business Income Tax	<u>13.54</u>	1.75%	<u>11.76</u> 1.52%	<u>10.06</u> 1.30%
Tax Revenue Levied	85.31		74.34	63.44

NOTES:

Costs based upon FY06-07 Projections.

Revenue based upon Oregon Taxable Income.

Assume entire Secure Rural Schools earmarked for public safety starting in FY 06-07.

Base Ordinance Option 5: Change Deductions
Low Income Exemption of \$10000 Single and \$20000 Joint.
Deductions of \$7500 Single and \$15000 Joint.
No Renter Relief
Lane County Income Tax Rate:

1.00% Income Tax Rate

Lane County Low Income Exemption
On Federal Adjusted Gross Income

\$20,000 Joint, Head of Household
\$10,000 Single or Filing Separately

Lane County Deductions

\$15,000 Joint, Head of Household
\$7,500 Single or Filing Separately

Lane County Permanent Property Tax Rate ¹
Lane County Property Tax Credit Target

1.2793 Per Thousand AV
74.26% \$0.95 Reduction Equivalent

Scenario 17 - Joint Return, Oregon Taxable Income of \$38400, and a property with Assessed Value of \$157000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$57,439	
Oregon Taxable Income	\$38,400	Lane County Property Tax Paid \$195
Lane County Exemption	\$0	
After Lane County Exemption	\$38,400	
Lane County Deduction	\$15,000	
Lane County Taxable Income	\$23,400	
Lane County Income Tax	\$234	Property Tax Target Credit: \$145
Lane County Property Tax Credit	\$145	
	\$0	
Lane County Income Tax	\$89	Lane County Property Tax \$195

Additional Reduction in Federal and State Income Tax ³
Additional Tax Burden From Lane County Income Tax: \$59

¹ Lane County's billing rate may be lower after urban renewal and timber offsets.
² Most property tax payers take advantage of the 3% discount.
³ If Deductions are itemized, federal and state tax will be reduced.

Scenario 18 - Single Return, Oregon Taxable Income of \$32500, and a property with Assessed Value of \$157000.

Federal Adjusted Gross Income	Income Tax	Property Tax ²
Oregon Taxable Income	\$44,541	
Lane County Exemption	\$32,500	Lane County Property Tax Paid
After Lane County Exemption	\$0	\$195
Lane County Deduction	\$32,500	
Lane County Taxable Income	\$7,500	
Lane County Income Tax	\$25,000	
Lane County Property Tax Credit	\$250	Property Tax Target Credit:
	\$145	\$145
	\$0	
Lane County Income Tax	\$105	Lane County Property Tax
		\$195

Additional Reduction in Federal and State Income Tax³ \$36
Additional Tax Burden From Lane County Income Tax: \$69

Scenario 19 - Joint Return, Oregon Taxable Income of \$100000, and a property with Assessed Value of \$250000.

Federal Adjusted Gross Income	Income Tax	Property Tax ²
Oregon Taxable Income	\$125,333	
Lane County Exemption	\$100,000	Lane County Property Tax Paid
After Lane County Exemption	\$0	\$310
Lane County Deduction	\$100,000	
Lane County Taxable Income	\$15,000	
Lane County Income Tax	\$85,000	
Lane County Property Tax Credit	\$850	Property Tax Target Credit:
	\$230	\$230
	\$0	
Lane County Income Tax	\$620	Lane County Property Tax
		\$310

Additional Reduction in Federal and State Income Tax³ \$211
Additional Tax Burden From Lane County Income Tax: \$409

¹ Lane County's billing rate may be lower after urban renewal and timber offsets.
² Most property tax payers take advantage of the 3% discount.
³ If Deductions are itemized, federal and state tax will be reduced.

Scenario 20 A - Joint Return, Oregon Taxable Income of \$12000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$25,972	
Oregon Taxable Income	\$12,000	\$0
Lane County Exemption	\$0	
After Lane County Exemption	\$12,000	
Lane County Deduction	\$15,000	
Lane County Taxable Income	\$0	
Lane County Income Tax	\$0	
Lane County Property Tax Credit	\$0	\$0
Lane County Income Tax	<u>\$0</u>	<u>\$0</u>
Lane County Property Tax Paid		\$0
Property Tax Target Credit:		\$0
Lane County Property Tax		<u>\$0</u>

Additional Reduction in Federal and State Income Tax ³ \$0

Additional Tax Burden From Lane County Income Tax: \$0

Scenario 20 B - Single Return, Oregon Taxable Income of \$12000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$16,960	
Oregon Taxable Income	\$12,000	\$0
Lane County Exemption	\$0	
After Lane County Exemption	\$12,000	
Lane County Deduction	\$7,500	
Lane County Taxable Income	\$4,500	
Lane County Income Tax	\$45	
Lane County Property Tax Credit	\$0	\$0
Lane County Income Tax	<u>\$45</u>	<u>\$0</u>
Lane County Property Tax Paid		\$0
Property Tax Target Credit:		\$0
Lane County Property Tax		<u>\$0</u>

Additional Reduction in Federal and State Income Tax ³ \$7

Additional Tax Burden From Lane County Income Tax: \$38

¹ Lane County's billing rate may be lower after urban renewal and timber offsets.

² Most property tax payers take advantage of the 3% discount.

³ If Deductions are itemized, federal and state tax will be reduced.

Lane County, Oregon
Public Safety Income Tax Scenarios

**Combo Option: Renter Relief, Graduated
Tax, and Increased Deductions**

Breakdown of Components (\$millions unless otherwise noted)	# 1 Amount If No Secure Rural Sch	# 2 If Secure Rural Sch Funded 50.00%	# 3 If Secure Rural Sch Funded 100.00%			
Expense Estimates						
Public Safety Task Force Recommendation	24.53	24.53	24.53			
Board of Commissioner Additions	2.50	2.50	2.50			
Gen. Fund Stabilization Transfer Removed	(3.90)	(3.90)	(3.90)			
New Public Safety Program Subtotal	23.13	23.13	23.13			
Move '07 Disc. GF Public Safety \$ to Ded. Fund	39.40	39.40	39.40			
Balance of Sec. Rural Schools Not in Disc. \$	5.50	5.50	5.50			
Total Public Safety Expense	68.03	68.03	68.03			
Revenue Estimates						
Secure Rural Schools Funding (Gen Fund Only)	0.00	10.37	20.74			
Income Tax Options						
Renter Tax Credit per residential unit	(1.40)	(1.40)	(1.40)			
Low Income Exemption (10,000/20,000)	0.00	0.00	0.00			
Graduated Tax Rate (0.5% < 20,000)	(7.29)	(7.29)	(7.29)			
Increase Deductions (7,500/15,000)	(12.90)	(12.90)	(12.90)			
Revenue Subtotal	(21.59)	(11.22)	(0.85)			
Income Tax Rev. Needed (Tot Exp. - Rev. Subtot.)	89.62	79.25	68.88			
Uncollectibles (5%)	4.72	4.17	3.63			
Total Income Tax Required (Need + Uncoll.)	94.34	83.42	72.50			
Tax Rates and Amounts						
	<u>Yield</u>	<u>Rate</u>	<u>Yield</u>	<u>Rate</u>	<u>Yield</u>	<u>Rate</u>
Personal Income Tax	79.48	1.93%	70.28	1.71%	61.08	1.49%
Business Income Tax	14.94	1.93%	13.23	1.71%	11.53	1.49%
Tax Revenue Levied	94.41		83.51		72.61	

NOTES:

Costs based upon FY06-07 Projections.

Revenue based upon Oregon Taxable Income.

Assume entire Secure Rural Schools earmarked for public safety starting in FY 06-07.

Graduated Rate: Option 4, Renter Relief, Increased Deductions

*Low Income Exemption of \$0 Single and \$0 Joint.
Deductions of \$7500 Single and \$15000 Joint.
Renter Relief*

Lane County Income Tax Rate:

\$30
0.50% Income Tax Rate on the first \$20000
1.00% Income Tax Rate Above \$20000

**Lane County Low Income Exemption
On Federal Adjusted Gross Income**

**\$0 Joint, Head of Household
\$0 Single or Filing Separately**

Lane County Deductions

**\$15,000 Joint, Head of Household
\$7,500 Single or Filing Separately**

**Lane County Permanent Property Tax Rate¹
Lane County Property Tax Credit Target**

**1.2793 Per Thousand AV
74.26% \$0.95 Reduction Equivalent**

Scenario 21 - Joint Return, Oregon Taxable Income of \$38400, and a property with Assessed Value of \$157000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$57,439	
Oregon Taxable Income	\$38,400	Lane County Property Tax Paid \$195
Lane County Exemption	\$0	
After Lane County Exemption	\$38,400	
Lane County Deduction	\$15,000	
Lane County Taxable Income	\$23,400	
Lane County Income Tax on the first \$20000	\$100	
Income Tax Rate Above \$20000	\$34	
Lane County Income Tax	\$134	
Lane County Property Tax Credit	\$134	
Lane County Renter Credit	\$0	Property Tax Target Credit: \$145
Lane County Income Tax	\$0	Lane County Property Tax \$195

**Additional Reduction in Federal and State Income Tax³
Property Tax Savings from Lane County Income Tax**

**\$0
\$134**

Scenario 24 A - Head of Household Return, Oregon Taxable Income of \$12000, and a renter.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$20,016	
Oregon Taxable Income	\$12,000	
Lane County Exemption	\$0	Lane County Property Tax Paid \$0
After Lane County Exemption	\$12,000	
Lane County Deduction	\$15,000	
Lane County Taxable Income	\$0	
Lane County Income Tax on the first \$20000	\$0	
Income Tax Rate Above \$20000	\$0	
Lane County Income Tax	\$0	
Lane County Property Tax Credit	\$0	Property Tax Target Credit: \$0
Lane County Renter Credit	\$30	
Lane County Income Tax	\$0	Lane County Property Tax \$0

Additional Reduction in Federal and State Income Tax³
Additional Tax Burden From Lane County Income Tax: \$0

Scenario 24 B - Single Return, Oregon Taxable Income of \$12000, and a renter.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$16,960	
Oregon Taxable Income	\$12,000	
Lane County Exemption	\$0	Lane County Property Tax Paid \$0
After Lane County Exemption	\$12,000	
Lane County Deduction	\$7,500	
Lane County Taxable Income	\$4,500	
Lane County Income Tax on the first \$20000	\$23	
Income Tax Rate Above \$20000	\$0	
Lane County Income Tax	\$23	
Lane County Property Tax Credit	\$0	Property Tax Target Credit: \$0
Lane County Renter Credit	\$30	
Lane County Income Tax	\$0	Lane County Property Tax \$0

Additional Reduction in Federal and State Income Tax³
Additional Tax Burden From Lane County Income Tax: \$0

Scenario 22 - Single Return, Oregon Taxable Income of \$32500, and a property with Assessed Value of \$157000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$44,541	
Oregon Taxable Income	\$32,500	
Lane County Exemption	\$0	
After Lane County Exemption	\$32,500	
Lane County Deduction	\$7,500	
Lane County Taxable Income	\$25,000	
Lane County Income Tax on the first \$20000	\$100	
Income Tax Rate Above \$20000	\$50	
Lane County Income Tax	\$150	
Lane County Property Tax Credit	\$145	Property Tax Target Credit:
Lane County Renter Credit	\$0	
Lane County Income Tax	\$5	Lane County Property Tax \$195

Additional Reduction in Federal and State Income Tax ³
Additional Tax Burden From Lane County Income Tax: \$3

Scenario 23 - Joint Return, Oregon Taxable Income of \$100000, and a property with Assessed Value of \$250000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$125,333	
Oregon Taxable Income	\$100,000	
Lane County Exemption	\$0	
After Lane County Exemption	\$100,000	
Lane County Deduction	\$15,000	
Lane County Taxable Income	\$85,000	
Lane County Income Tax on the first \$20000	\$100	
Income Tax Rate Above \$20000	\$650	
Lane County Income Tax	\$750	
Lane County Property Tax Credit	\$230	Property Tax Target Credit:
Lane County Renter Credit	\$0	
Lane County Income Tax	\$520	Lane County Property Tax \$310

Additional Reduction in Federal and State Income Tax ³
Additional Tax Burden From Lane County Income Tax: \$343

Lane County, Oregon

Public Safety Income Tax Scenarios

Combo Option 2: Renter Relief and Graduated Tax

Breakdown of Components (\$millions unless otherwise noted)	# 1	# 2	# 3
	Amount If No Secure Rural Sch	If Secure Rural Sch Funded 50.00%	If Secure Rural Sch Funded 100.00%
Expense Estimates			
Public Safety Task Force Recommendation	24.53	24.53	24.53
Board of Commissioner Additions	2.50	2.50	2.50
Gen. Fund Stabilization Transfer Removed	(3.90)	(3.90)	(3.90)
New Public Safety Program Subtotal	23.13	23.13	23.13
Move '07 Disc. GF Public Safety \$ to Ded. Fund	39.40	39.40	39.40
Balance of Sec. Rural Schools Not in Disc. \$	5.50	5.50	5.50
Total Public Safety Expense	68.03	68.03	68.03
Revenue Estimates			
Secure Rural Schools Funding (Gen Fund Only)	0.00	10.37	20.74
Income Tax Options			
Renter Tax Credit per residential unit	(1.40)	(1.40)	(1.40)
Low Income Exemption (10,000/20,000)	0.00	0.00	0.00
Graduated Tax Rate (0.5% < 20,000)	(7.29)	(7.29)	(7.29)
Increase Deductions (7,500/15,000)	0.00	0.00	0.00
Revenue Subtotal	(8.69)	1.68	12.05
Income Tax Rev. Needed (Tot Exp. - Rev. Subtot.)	76.72	66.35	55.98
Uncollectibles (5%)	4.04	3.49	2.95
Total Income Tax Required (Need + Uncoll.)	80.76	69.84	58.92
Tax Rates and Amounts			
	<u>Yield</u>	<u>Rate</u>	<u>Yield</u> <u>Rate</u>
Personal Income Tax	68.04	1.66%	58.84 1.43%
Business Income Tax	12.85	1.66%	11.07 1.43%
Tax Revenue Levied	80.88		69.91 59.01

NOTES:

Costs based upon FY06-07 Projections.

Revenue based upon Oregon Taxable Income.

Assume entire Secure Rural Schools earmarked for public safety starting in FY 06-07.

Graduated Rate: Option 4, Renter Relief
Low Income Exemption of \$0 Single and \$0 Joint.
Deductions of \$2500 Single and \$5000 Joint.
Renter Relief
Lane County Income Tax Rate:

\$30
 0.50% Income Tax Rate on the first \$20000
 1.00% Income Tax Rate Above \$20000

Lane County Low Income Exemption
On Federal Adjusted Gross Income

\$0 Joint, Head of Household
 \$0 Single or Filing Separately

Lane County Deductions

\$5,000 Joint, Head of Household
 \$2,500 Single or Filing Separately

Lane County Permanent Property Tax Rate ¹
Lane County Property Tax Credit Target

1.2793 Per Thousand AV
 74.26% \$0.95 Reduction Equivalent

Scenario 25 - Joint Return, Oregon Taxable Income of \$38400, and a property with Assessed Value of \$157000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$57,439	
Oregon Taxable Income	\$38,400	
Lane County Exemption	\$0	Lane County Property Tax Paid \$195
After Lane County Exemption	\$38,400	
Lane County Deduction	\$5,000	
Lane County Taxable Income	\$33,400	
Lane County Income Tax on the first \$20000	\$100	
Income Tax Rate Above \$20000	\$134	
Lane County Income Tax	\$234	
Lane County Property Tax Credit	\$145	Property Tax Target Credit: \$145
Lane County Renter Credit	\$0	
Lane County Income Tax	\$89	Lane County Property Tax \$195

Additional Reduction in Federal and State Income Tax ³
Additional Tax Burden From Lane County Income Tax:

\$30
 \$59

Scenario 28 A - Head of Household Return, Oregon Taxable Income of \$12000, and a renter.

	Income Tax	Property Tax²
Federal Adjusted Gross Income	\$20,016	
Oregon Taxable Income	\$12,000	Lane County Property Tax Paid \$0
Lane County Exemption	\$0	
After Lane County Exemption	\$12,000	
Lane County Deduction	\$5,000	
Lane County Taxable Income	\$7,000	
Lane County Income Tax on the first \$20000	\$35	
Income Tax Rate Above \$20000	\$0	
Lane County Income Tax	\$35	
Lane County Property Tax Credit	\$0	Property Tax Target Credit: \$0
Lane County Renter Credit	\$30	
Lane County Income Tax	\$5	Lane County Property Tax \$0

Additional Reduction in Federal and State Income Tax³
Additional Tax Burden From Lane County Income Tax: \$4

Scenario 28 B - Single Return, Oregon Taxable Income of \$12000, and a renter.

	Income Tax	Property Tax²
Federal Adjusted Gross Income	\$16,960	
Oregon Taxable Income	\$12,000	Lane County Property Tax Paid \$0
Lane County Exemption	\$0	
After Lane County Exemption	\$12,000	
Lane County Deduction	\$2,500	
Lane County Taxable Income	\$9,500	
Lane County Income Tax on the first \$20000	\$48	
Income Tax Rate Above \$20000	\$0	
Lane County Income Tax	\$48	
Lane County Property Tax Credit	\$0	Property Tax Target Credit: \$0
Lane County Renter Credit	\$30	
Lane County Income Tax	\$18	Lane County Property Tax \$0

Additional Reduction in Federal and State Income Tax³
Additional Tax Burden From Lane County Income Tax: \$15

Scenario 26 - Single Return, Oregon Taxable Income of \$32500, and a property with Assessed Value of \$157000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$44,541	
Oregon Taxable Income	\$32,500	
Lane County Exemption	\$0	
After Lane County Exemption	\$32,500	
Lane County Deduction	\$2,500	
Lane County Taxable Income	\$30,000	
Lane County Income Tax on the first \$20000	\$100	
Income Tax Rate Above \$20000	\$100	
Lane County Income Tax	\$200	
Lane County Property Tax Credit	\$145	
Lane County Renter Credit	\$0	
Lane County Income Tax	\$55	
		Property Tax Target Credit: \$145
		Lane County Property Tax \$195

Additional Reduction in Federal and State Income Tax ³ \$19
Additional Tax Burden From Lane County Income Tax: \$36

Scenario 27 - Joint Return, Oregon Taxable Income of \$100000, and a property with Assessed Value of \$250000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$125,333	
Oregon Taxable Income	\$100,000	
Lane County Exemption	\$0	
After Lane County Exemption	\$100,000	
Lane County Deduction	\$5,000	
Lane County Taxable Income	\$95,000	
Lane County Income Tax on the first \$20000	\$100	
Income Tax Rate Above \$20000	\$750	
Lane County Income Tax	\$850	
Lane County Property Tax Credit	\$230	
Lane County Renter Credit	\$0	
Lane County Income Tax	\$620	
		Property Tax Target Credit: \$230
		Lane County Property Tax \$310

Additional Reduction in Federal and State Income Tax ³ \$211
Additional Tax Burden From Lane County Income Tax: \$409

07-01-2005 TO 06-30-2006 REAL PROPERTY TAX STATEMENT (WHITE COPY)
LANE COUNTY 125 E. 8TH AVE. EUGENE, OR 97401 (541) 682-4321

www.co.lane.or.us/at

PROPERTY CLASS: 101
 TAX CODE AREA: 00400 ACRES: 0.22

LAST YEAR'S TAX 2,551.97
 See back for explanation of taxes marked with (*)

CURRENT TAX BY DISTRICT

CE Eugene School District LO	130.05
CE Lane Community College	89.27
CE Lane Education Service Dist	32.20
CE Eugene School District	682.33

Education Totals: 933.85

Eugene Urban Renewal Downtown	29.30
CE City of Eugene	1,010.05
CE City of Eugene - LO Library	73.21
CE City of Eugene - LO Youth	125.56
City of Eugene Special Levy	29.48
Eugene Urban Renewal Riverfront	9.06
CE Lane County	184.18

General Government Totals: 1,460.84

CE Lane County Bond	18.72
CE City of Eugene Bond I	56.35
CE City of Eugene Bond II	9.21
CE Eugene School District Bond I	53.92
CE Eugene School District Bond II	149.17
CE Lane Community College Bond	37.83

Bonds - Other Totals: 325.20

2005-2006 TAXES BEFORE DISCOUNT 2,719.89

TOTAL TAX (After Discount) 2,638.29

VALUES AS OF 01/01/2005	LAST YEAR	THIS YEAR
REAL MARKET VALUE		
LAND	48,550	57,289
STRUCTURES	122,150	129,480
TOTAL	170,700	186,769
M5 SPECIAL		
ASSESSED VALUE	0	0
M5 REAL MKT VALUE	170,700	186,769
ASSESSED VALUE	142,175	146,440
EXEMPTIONS	0	0
TAXABLE VALUE	142,175	146,440

MORTGAGE CO:
 If a mortgage company pays your taxes, this statement is for your records only.

TAX PAYMENT OPTIONS

(See back of statement for payment instructions)

	Pay By	Discount	Net Amount Due
In Full	11/15/2005	81.60	2,638.29
2/3	11/15/2005	36.27	1,776.99
1/3	11/15/2005	None	906.63

▲ Tear Here

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT

Tear Here ▲

Tax Year 2005-2006

Pay	Pay By	Discount %	Discount Amt	Net Amount Due	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> Enter Payment Amount \$ _____ </div>
In Full	11/15/2005	3%	81.60	2,638.29	
2/3	11/15/2005	2%	36.27	1,776.99	
1/3	11/15/2005	None	None	906.63	

TOTALS INCLUDE DELINQUENT TAXES, IF ANY. DISCOUNT IS LOST & INTEREST APPLIES AFTER DUE DATE.

Please make checks payable to:

Lane County Tax Collector
 P.O. Box 3014
 Portland, OR 97208-3014

Mailing address change on back

Property Tax Credit

Lane County Permanent Property Tax Rate ¹ **1.2793 Per Thousand AV**

$$\begin{array}{rcl} \text{Lane County Property Tax Credit Target} & \frac{\$ \quad 0.95}{\$ \quad 1.2793} & = \quad 74.26\% \text{ Reduction Equivalent} \end{array}$$

Example 1 - Total Property Tax of \$2720, and a property with Assessed Value of \$146500

Total Property Taxes Before Discount: Property Tax
\$2,720

Lane County Property Tax: \$184
3% Discount \$6

Lane County Property Tax Paid \$178

Credit Target 74.26%

Lane County Income Tax Credit \$133

¹ Lane County's billing rate may be lower after urban renewal and timber offsets.

² Most property tax payers take advantage of the 3% discount.

³ If Deductions are itemized, federal and state tax will be reduced.

Lane County, Oregon

Public Safety Income Tax Scenarios

Board Option: Renter Relief and Increased Deductions

Breakdown of Components (Millions unless otherwise noted)	# 1 Amount If No Secure Rural Sch	# 2 If Secure Rural Sch Funded 100.00%		
Expense Estimates				
Public Safety Task Force Recommendation	24.53	24.53		
Board of Commissioner Additions	2.50	2.50		
Gen. Fund Stabilization Transfer Removed	(3.90)	(3.90)		
New Public Safety Program Subtotal	23.13	23.13		
Move '07 Disc. GF Public Safety \$ to Ded. Fund	39.40	39.40		
Balance of Sec. Rural Schools Not in Disc. \$	5.50	5.50		
Total Public Safety Expense	68.03	68.03		
Revenue Estimates				
Secure Rural Schools Funding (Gen Fund Only)	0.00	20.74		
Income Tax Options				
Renter Tax Credit per residential unit	(1.40)	(1.40)		
Low Income Exemption (10,000/20,000)	0.00	0.00		
Graduated Tax Rate (0.5% < 20,000)	0.00	0.00		
Increase Deductions (7,500/15,000)	(12.90)	(12.90)		
Revenue Subtotal	(14.30)	6.44		
Income Tax Rev. Needed (Tot Exp. - Rev. Subtot.)	82.33	61.59		
Uncollectibles (5%)	4.33	3.24		
Total Income Tax Required (Need + Uncoll.)	86.66	64.83		
Tax Rates and Amounts				
	<u>Yield</u>	<u>Rate</u>	<u>Yield</u>	<u>Rate</u>
Personal Income Tax	73.01	1.78%	54.62	1.33%
Business Income Tax	13.77	1.78%	10.29	1.33%
Tax Revenue Levied	86.79		64.91	

NOTES:

Costs based upon FY06-07 Projections.

Revenue based upon Oregon Taxable Income.

Assume entire Secure Rural Schools earmarked for public safety starting in FY 06-07.

Board Option: Renter Relief and Increased Deductions
Low Income Exemption of \$20,000 Single and \$10,000 Joint.
Deductions of \$7,500 Single and \$15,000 Joint.

Renter Relief	\$30
Lane County Income Tax Rate	1.40% Income Tax Rate
Lane County Low Income Exemptions On Federal Adjusted Gross Income	\$20,000 Joint, Head of Household \$10,000 Single or Filing Separately
Lane County Deductions	\$15,000 Joint, Head of Household \$7,500 Single or Filing Separately
Lane County Permanent Property Tax Rate ¹	1.2793 Per Thousand AV
Lane County Property Tax Credit Target	74.26% \$0.95 Reduction Equivalent

Scenario 1 - Joint Return, Oregon Taxable Income of \$38,400, and a property with Assessed Value of \$123,600.

Federal Adjusted Gross Income	\$57,439	Income Tax	
Oregon Taxable Income	\$38,400	Lane County Property Tax Paid	\$153
Lane County Exemption	\$0		
After Lane County Exemption	\$38,400		
Lane County Deduction	\$15,000		
Lane County Taxable Income	\$23,400		
Lane County Income Tax	\$328	Property Tax Target Credit:	\$114
Lane County Property Tax Credit	\$114		
Business Tax Credit	\$0	Lane County Property Tax	\$153
Lane County Renter Credit	\$214		
Lane County Income Tax	\$73		

Additional Reduction in Federal and State Income Tax: ³ \$73
Additional Tax Burden From Lane County Income Tax: \$141

¹ Lane County's billing rate may be lower after urban renewal and timber offsets.

² Most property tax payers take advantage of the 3% discount.

³ If Deductions are itemized, federal and state tax will be reduced.

Scenario 4 - Joint Return, Oregon Taxable Income of \$12,000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$25,972	
Oregon Taxable Income	\$12,000	
Lane County Exemption	\$0	Lane County Property Tax Paid \$0
After Lane County Exemption	\$12,000	
Lane County Deduction	\$15,000	
Lane County Taxable Income	\$0	
Lane County Income Tax	\$0	
Lane County Property Tax Credit		Property Tax Target Credit: \$0
Business Tax Credit		
Lane County Renter Credit		
<u>Lane County Income Tax</u>	<u>\$0</u>	<u>-\$0</u>

Additional Reduction in Federal and State Income Tax: ³ \$0

Additional Tax Burden From Lane County Income Tax: \$0

Scenario 5 - Single Return, Oregon Taxable Income of \$12,000, and a renter.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$16,960	
Oregon Taxable Income	\$12,000	
Lane County Exemption	\$0	Lane County Property Tax Paid \$0
After Lane County Exemption	\$12,000	
Lane County Deduction	\$7,500	
Lane County Taxable Income	\$4,500	
Lane County Income Tax	\$63	
Lane County Property Tax Credit		Property Tax Target Credit: \$0
Business Tax Credit		
Lane County Renter Credit		
<u>Lane County Income Tax</u>	<u>\$33</u>	<u>\$0</u>

Additional Reduction in Federal and State Income Tax: ³ \$5

Additional Tax Burden From Lane County Income Tax: \$28

¹ Lane County's billing rate may be lower after urban renewal and timber offsets.

² Most property tax payers take advantage of the 3% discount.

³ If Deductions are itemized, federal and state tax will be reduced.

Scenario 2 - Single Return, Oregon Taxable Income of \$32,500, and a property with Assessed Value of \$123,600.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$44,541	
Oregon Taxable Income	\$32,500	
Lane County Exemption	\$0	Lane County Property Tax Paid
After Lane County Exemption	\$32,500	\$153
Lane County Deduction	\$7,500	
Lane County Taxable Income	\$25,000	
Lane County Income Tax	\$350	
Lane County Income Tax	\$350	
Lane County Property Tax Credit	\$114	Property Tax Target Credit:
Business Tax Credit	\$0	\$114
Lane County Renter Credit	\$0	
Lane County Income Tax	<u>\$236</u>	Lane County Property Tax
		\$153

Additional Reduction in Federal and State Income Tax: ³ \$80
Additional Tax Burden From Lane County Income Tax: \$156

Scenario 3 - Joint Return, Oregon Taxable Income of \$100,000, and a property with Assessed Value of \$250,000.

	Income Tax	Property Tax ²
Federal Adjusted Gross Income	\$125,333	
Oregon Taxable Income	\$100,000	
Lane County Exemption	\$0	Lane County Property Tax Paid
After Lane County Exemption	\$100,000	\$310
Lane County Deduction	\$15,000	
Lane County Taxable Income	\$85,000	
Lane County Income Tax	\$1,190	
Lane County Property Tax Credit	\$230	Property Tax Target Credit:
Business Tax Credit	\$0	\$230
Lane County Renter Credit	\$0	
Lane County Income Tax	<u>\$960</u>	Lane County Property Tax
		\$310

Additional Reduction in Federal and State Income Tax: ³ \$326
Additional Tax Burden From Lane County Income Tax: \$634

¹ Lane County's billing rate may be lower after urban renewal and timber offsets.
² Most property tax payers take advantage of the 3% discount.
³ If Deductions are itemized, federal and state tax will be reduced.